



# Prosser City Economy at a Glance

For Prosser Economic Development Association

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Washington Employment Security Department/DATA Team

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# **Economy Around Washington State**



# Labor around the state

- The state's labor force in January 2023 was at 4,029,575
- From January 2022 through January 2023, the state's labor force grew by 29,023
- Resident labor force employment rate is at 94.9%
- Over 203,788 people are actively looking for work



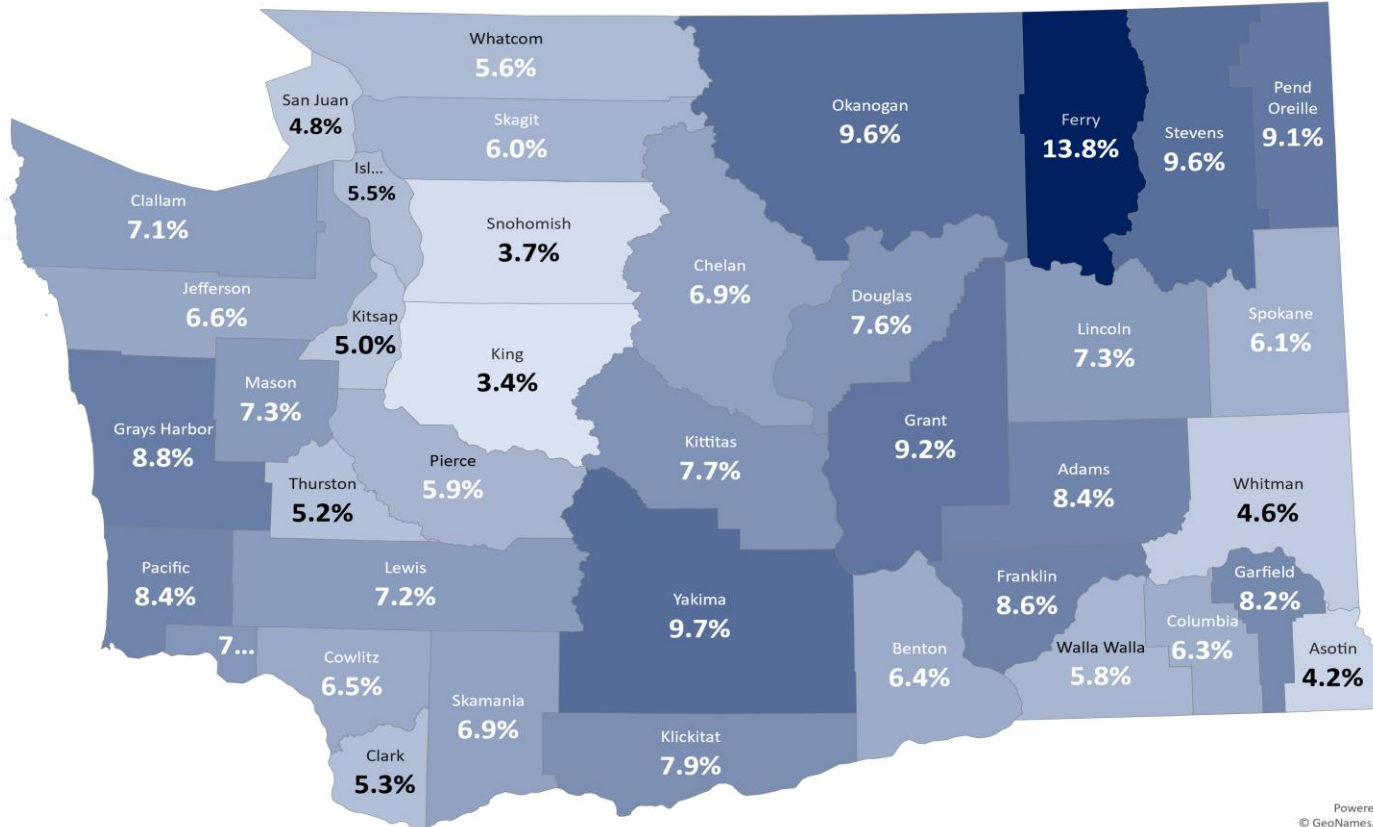
# Employment around the state

- The state's nonfarm employment in January 2023 was at 3,548,900
- From Jan. 2022 through Jan. 2023, the state's nonfarm employment grew by 138,400
- Over 152,696 jobs are currently listed by employers on WS-WA

## January 2023 Unemployment Rates by County

Unemployment Rate

3.4% 13.8%





# **Economy Around Benton-Franklin Region**



# Labor Force around the Region

- The region's labor force in January 2023 was at 151,421
- From January 2022 through January 2023, the region's labor force increased by 3,459
- Resident labor force employment rate is at 93.0%
- Over 10,661 people are actively looking for work



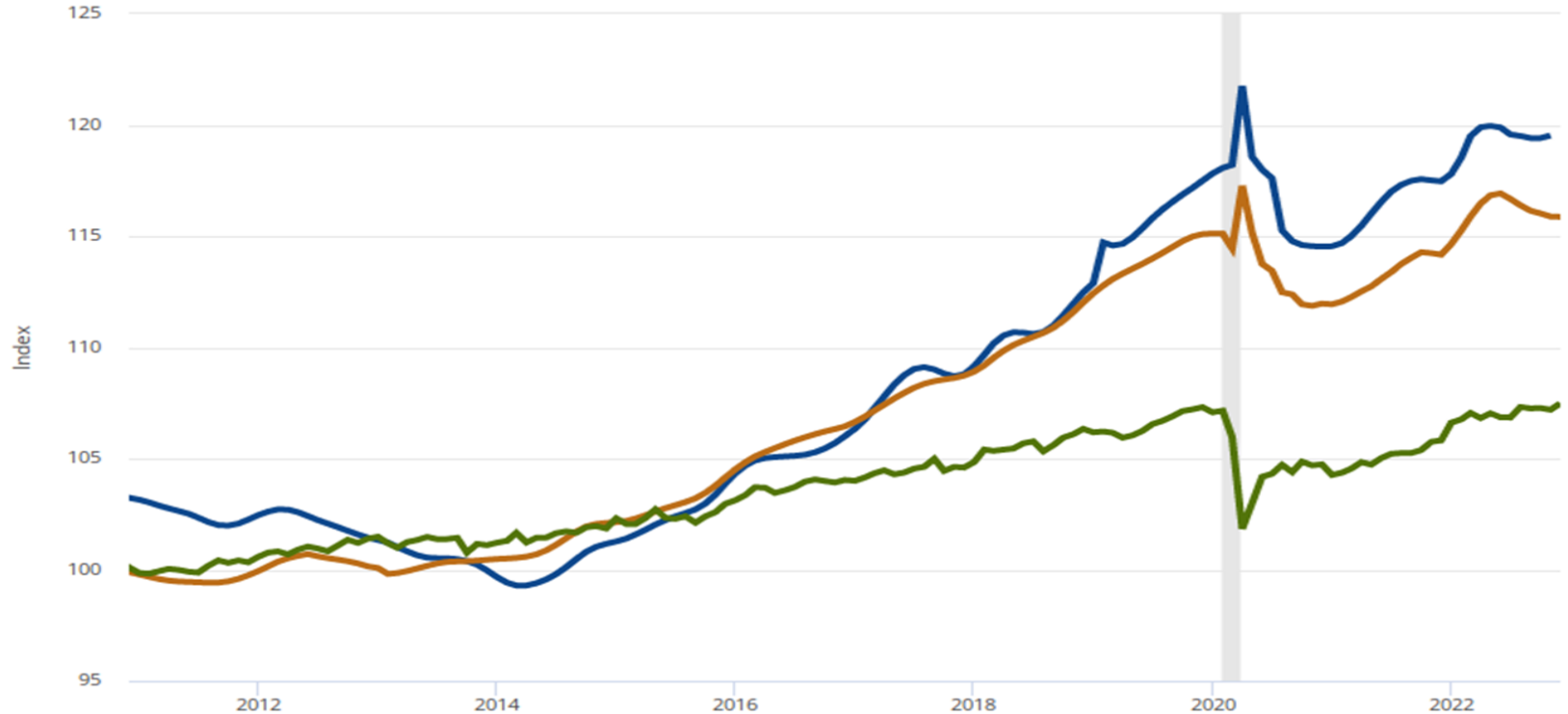
# **Economy Around Benton-Franklin Region**



# Labor Force around the Region

**FRED**

- Civilian Labor Force in Kennewick-Richland, WA (MSA), Jan 2010=100
- Civilian Labor Force in Washington, Jan 2010=100
- Civilian Labor Force Level, Jan 2010=100



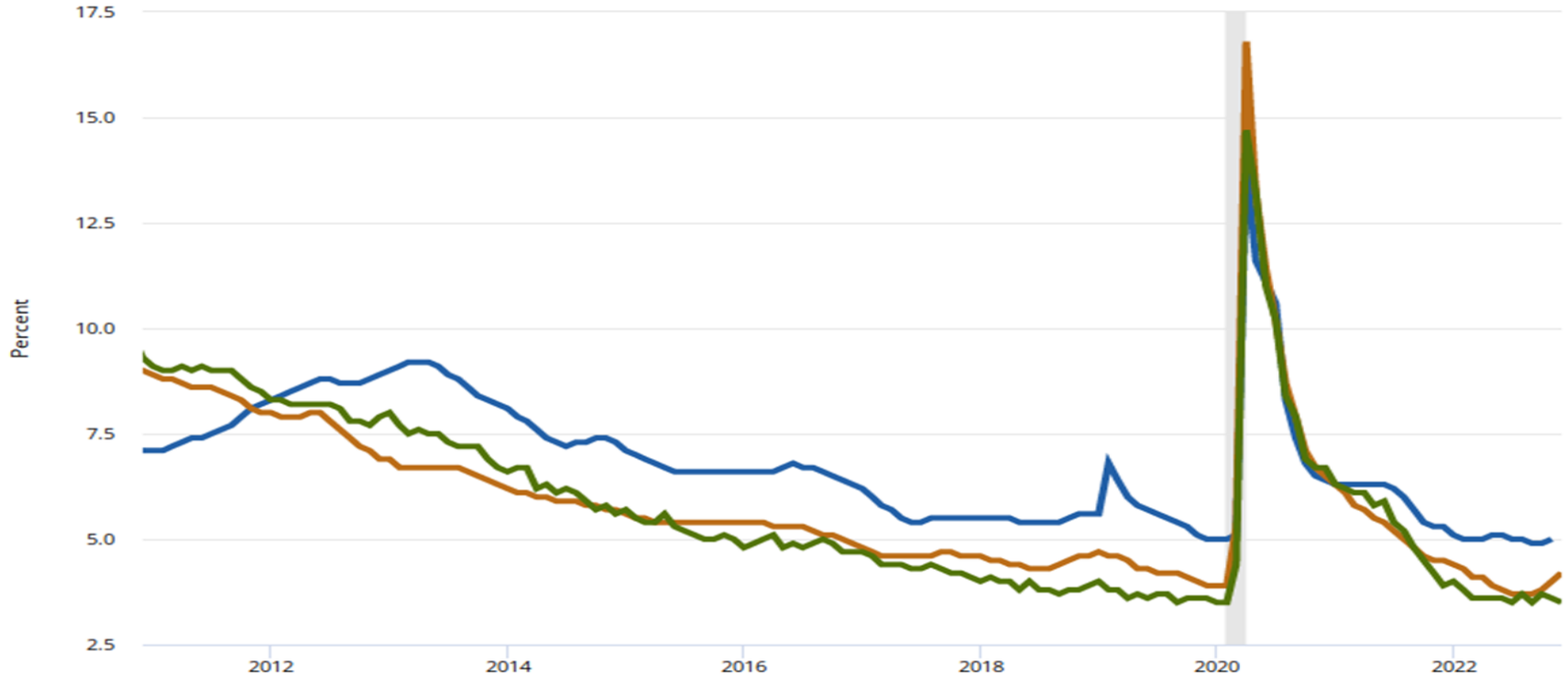
Source: U.S. Bureau of Labor Statistics

[myf.red/g/Zpqw](https://myf.red/g/Zpqw)

# Unemployment around the Region

FRED

- Unemployment Rate in Kennewick-Richland, WA (MSA)
- Unemployment Rate in Washington
- Unemployment Rate



Source: U.S. Bureau of Labor Statistics

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# Employment around the Region

- The region's nonfarm employment in Jan. 2023 was at 123,800

- From Jan. 2022 through Jan. 2023, the region's nonfarm employment increased by 5,900 jobs

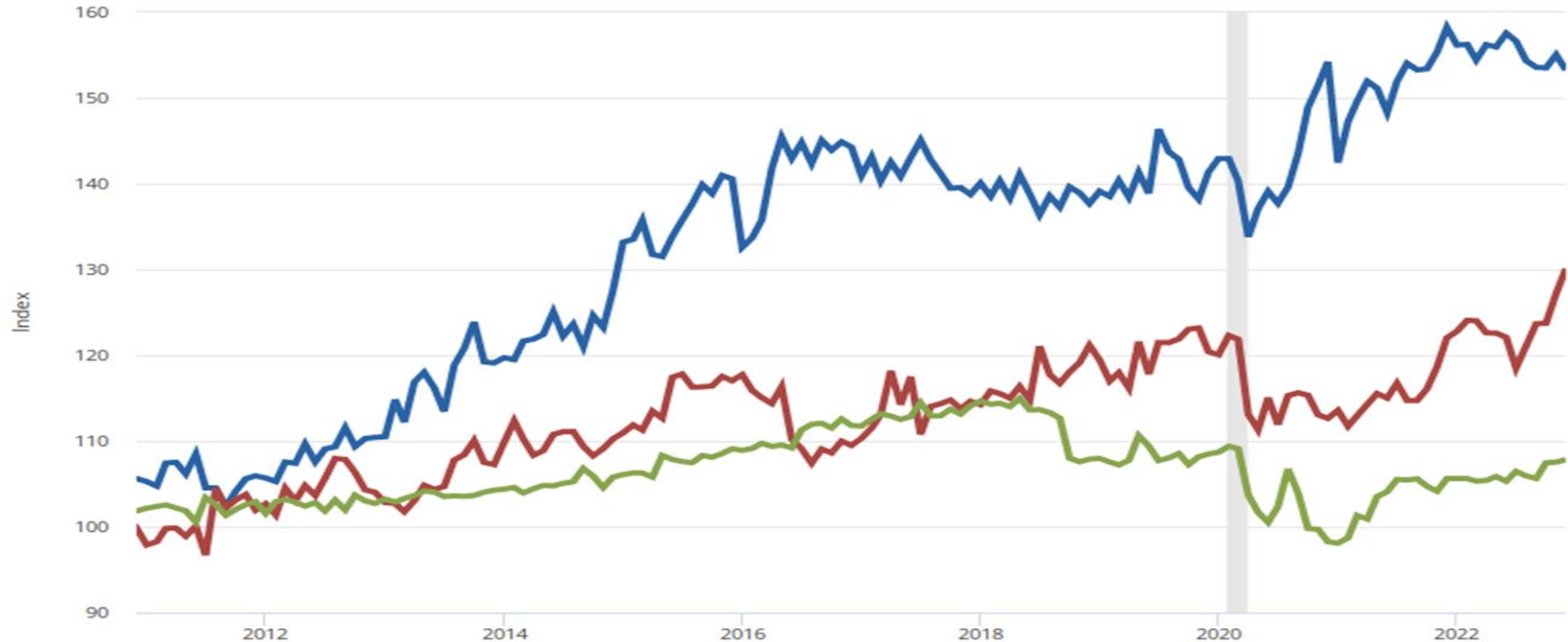
- Many major industries grew in past year including;

- Private Education and Healthcare Services,
- Leisure and Hospitality,
- Professional and Business Services,
- Manufacturing,
- Construction, and
- Government
- Transportation, Warehousing and Utilities
- Retail trade and financial activities remained unchanged

# Employment around the Region

FRED

— All Employees: Transportation and Utilities: Transportation, Warehousing, and Utilities in Kennewick-Richland, WA (MSA), Jan 2010=100  
— All Employees: Manufacturing in Kennewick-Richland, WA (MSA), Jan 2010=100  
— All Employees: Government in Kennewick-Richland, WA (MSA), Jan 2010=100



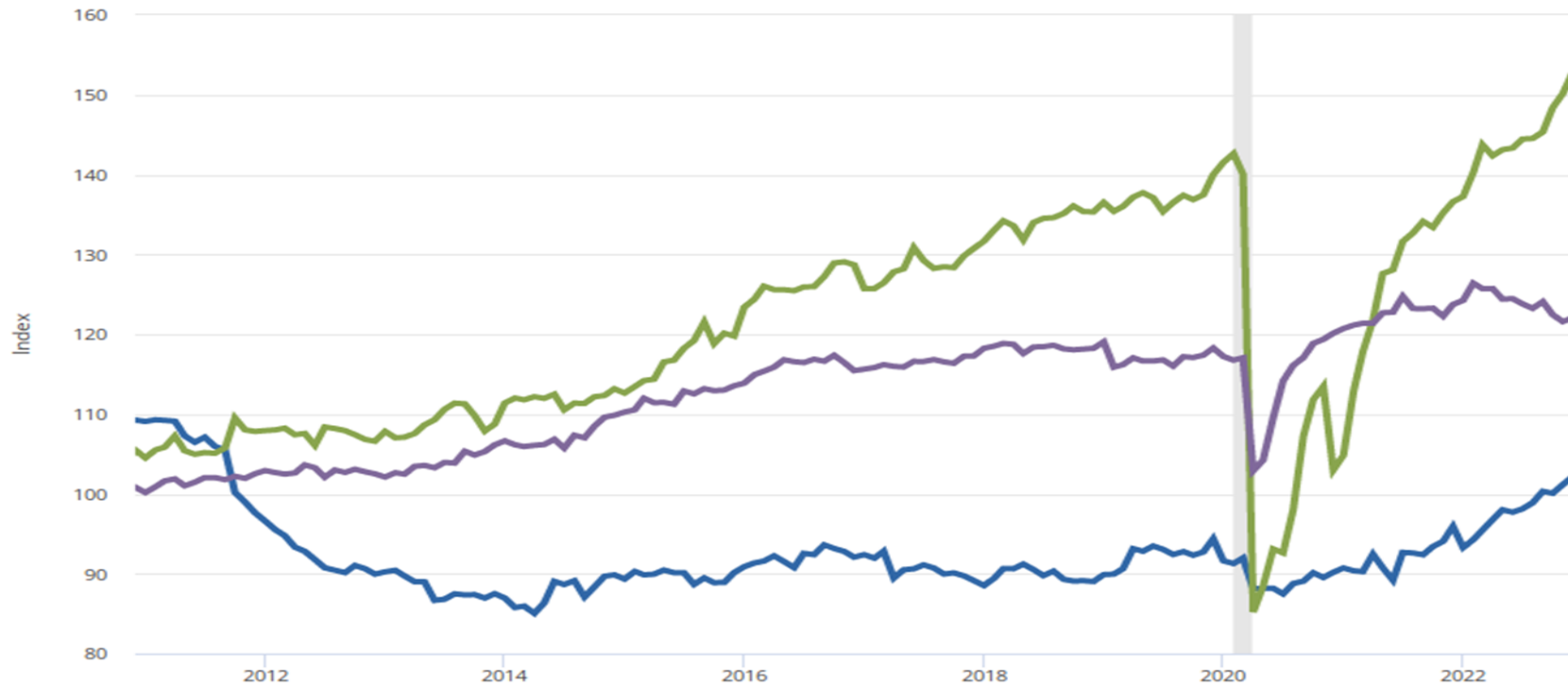
Sources: BLS; St. Louis Fed

myf.red/g/ZpCw

# Employment around the Region

**FRED**

— All Employees: Professional and Business Services in Kennewick-Richland, WA (MSA), Jan 2010=100  
— All Employees: Leisure and Hospitality in Kennewick-Richland, WA (MSA), Jan 2010=100  
— All Employees: Retail Trade in Kennewick-Richland, WA (MSA), Jan 2010=100



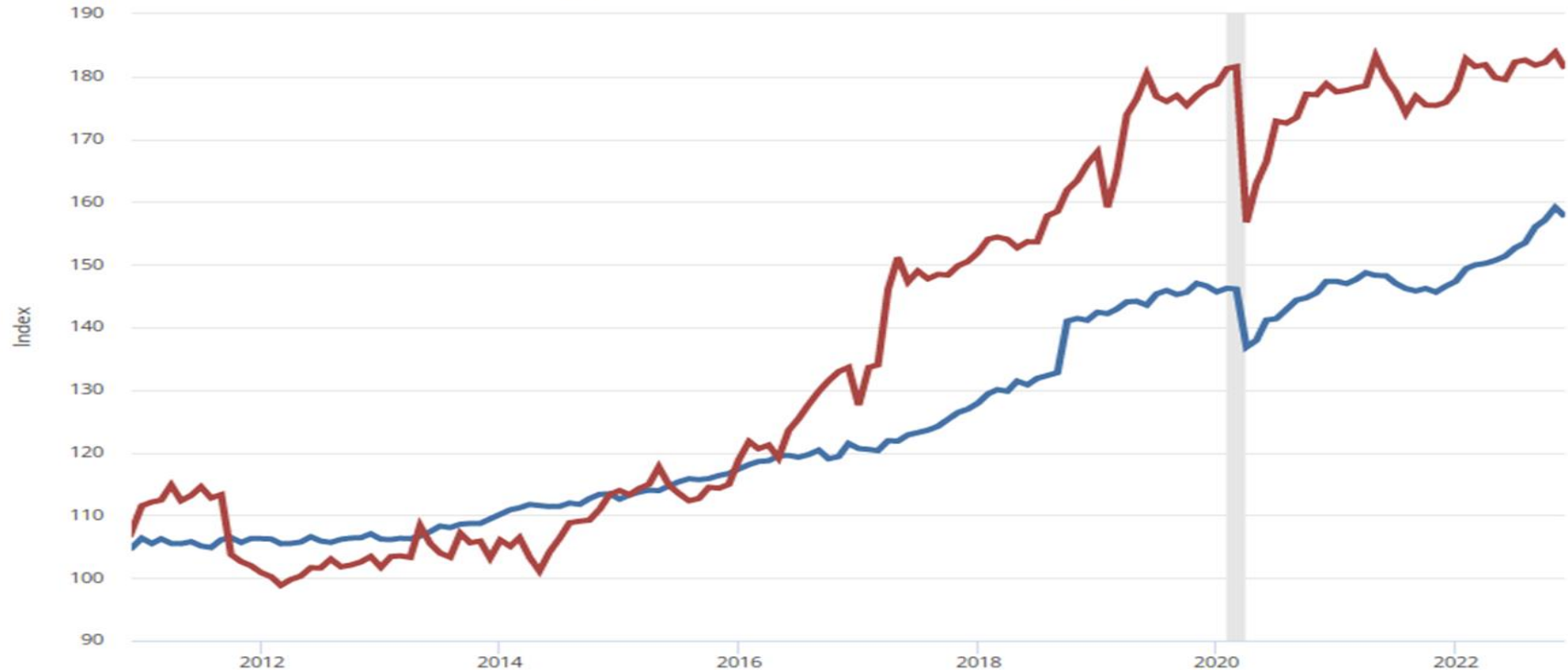
Sources: BLS; St. Louis Fed

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# Employment around the Region

**FRED**

— All Employees: Education and Health Services in Kennewick-Richland, WA (MSA), Jan 2010=100  
— All Employees: Mining, Logging, and Construction in Kennewick-Richland, WA (MSA), Jan 2010=100



Source: U.S. Bureau of Labor Statistics

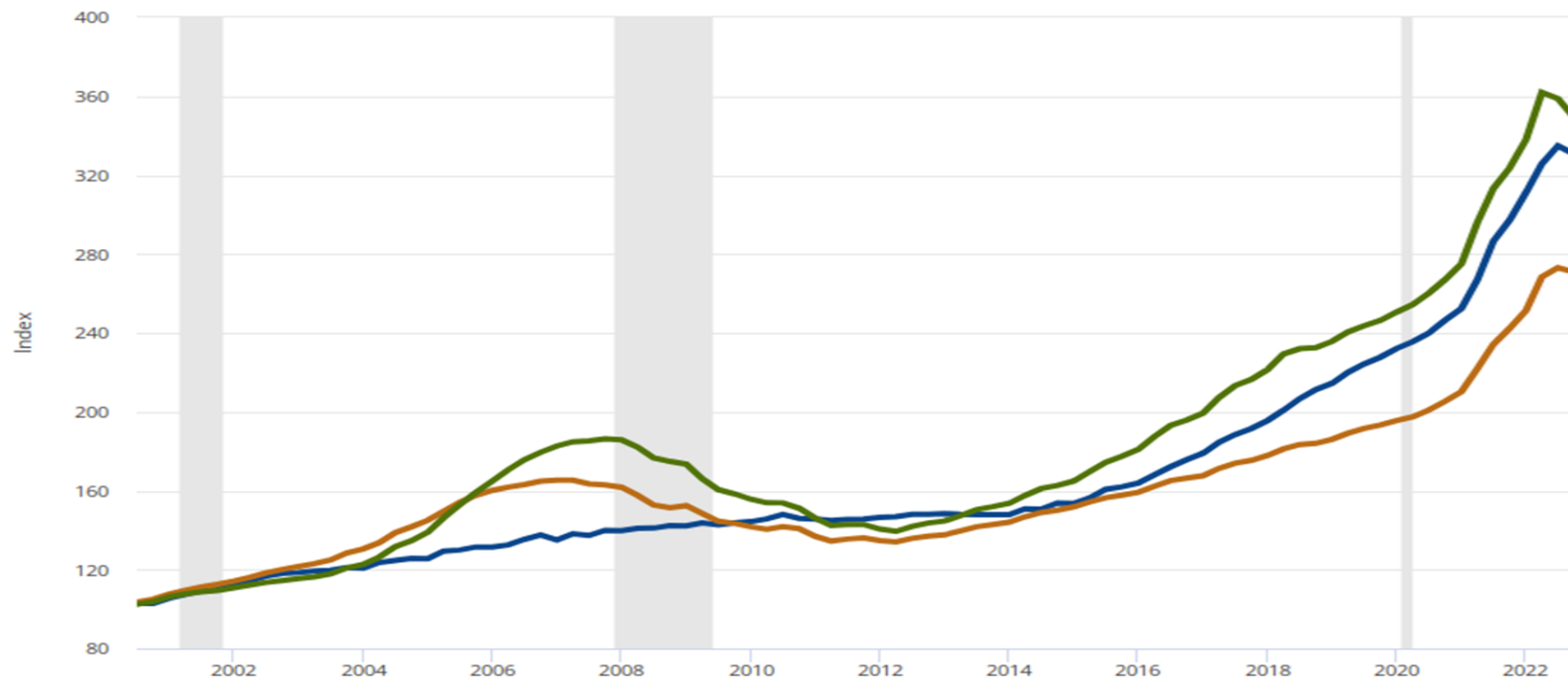
[myf.red/g/ZpCX](https://myf.red/g/ZpCX)

# Housing Price Index

**FRED**



- All-Transactions House Price Index for Kennewick-Richland, WA (MSA), Q1 2000=100
- All-Transactions House Price Index for the United States, Q1 2000=100
- All-Transactions House Price Index for Washington, Q1 2000=100



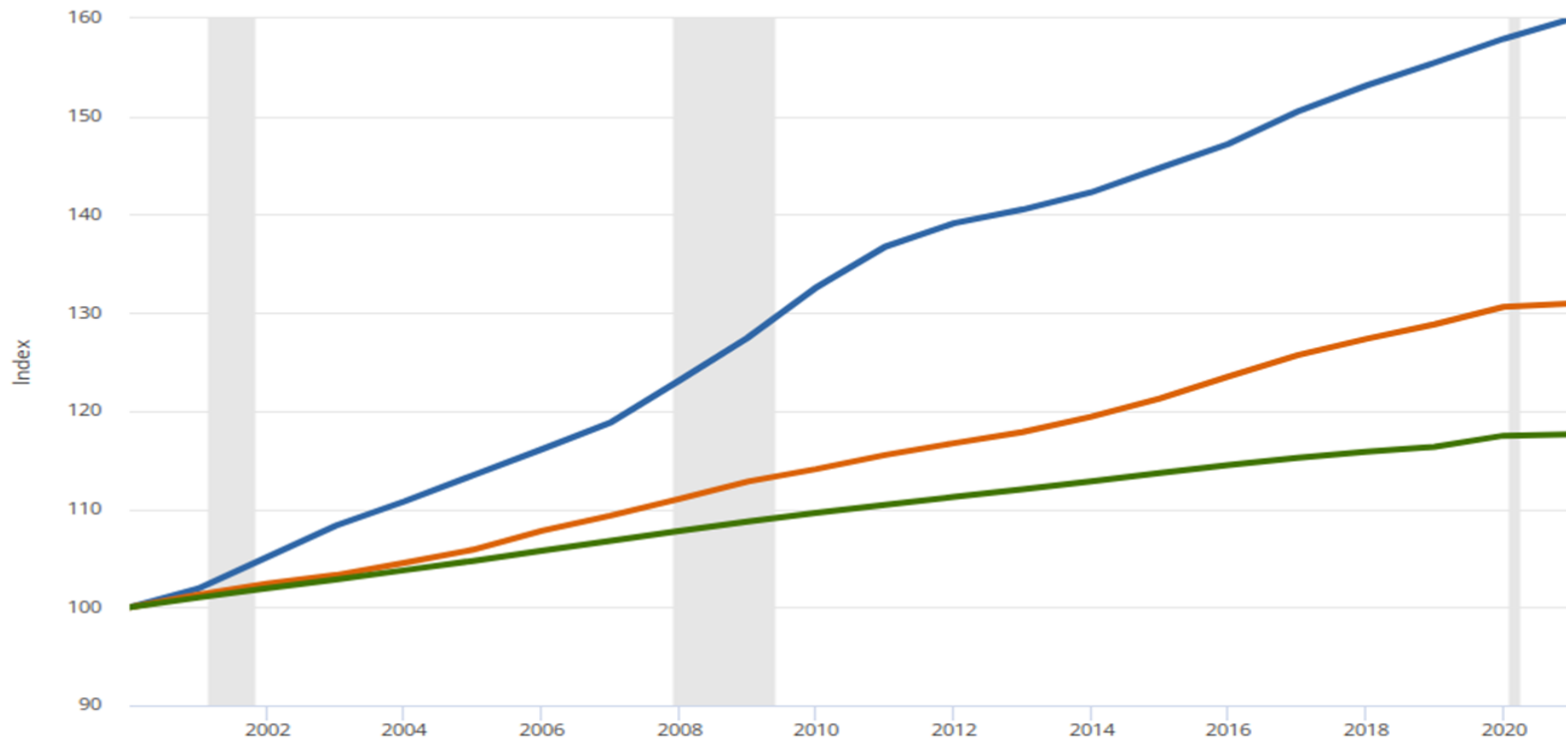
Source: U.S. Federal Housing Finance Agency

[myf.red/g/10VGw](https://myf.red/g/10VGw)

# Total Population

**FRED** 

- Resident Population in Kennewick-Richland, WA (MSA), 2000=100
- Resident Population in Washington, 2000=100
- Population, Total for United States, 2000=100



Sources: U.S. Census Bureau; World Bank

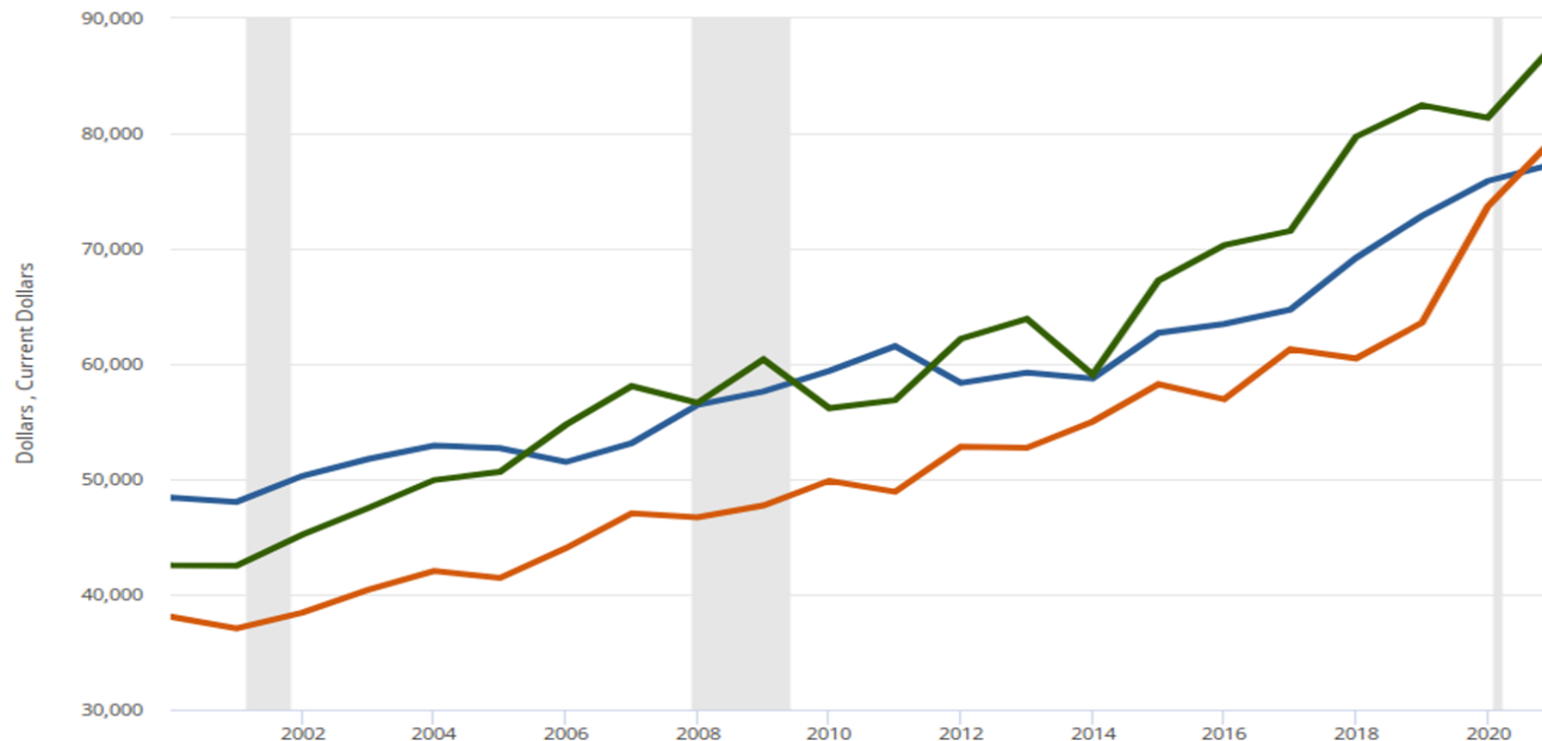
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# Median Household Income

**FRED**

— Estimate of Median Household Income for Benton County, WA  
— Estimate of Median Household Income for Franklin County, WA  
— Median Household Income in Washington



Source: U.S. Census Bureau

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# Regional Outlook...2023

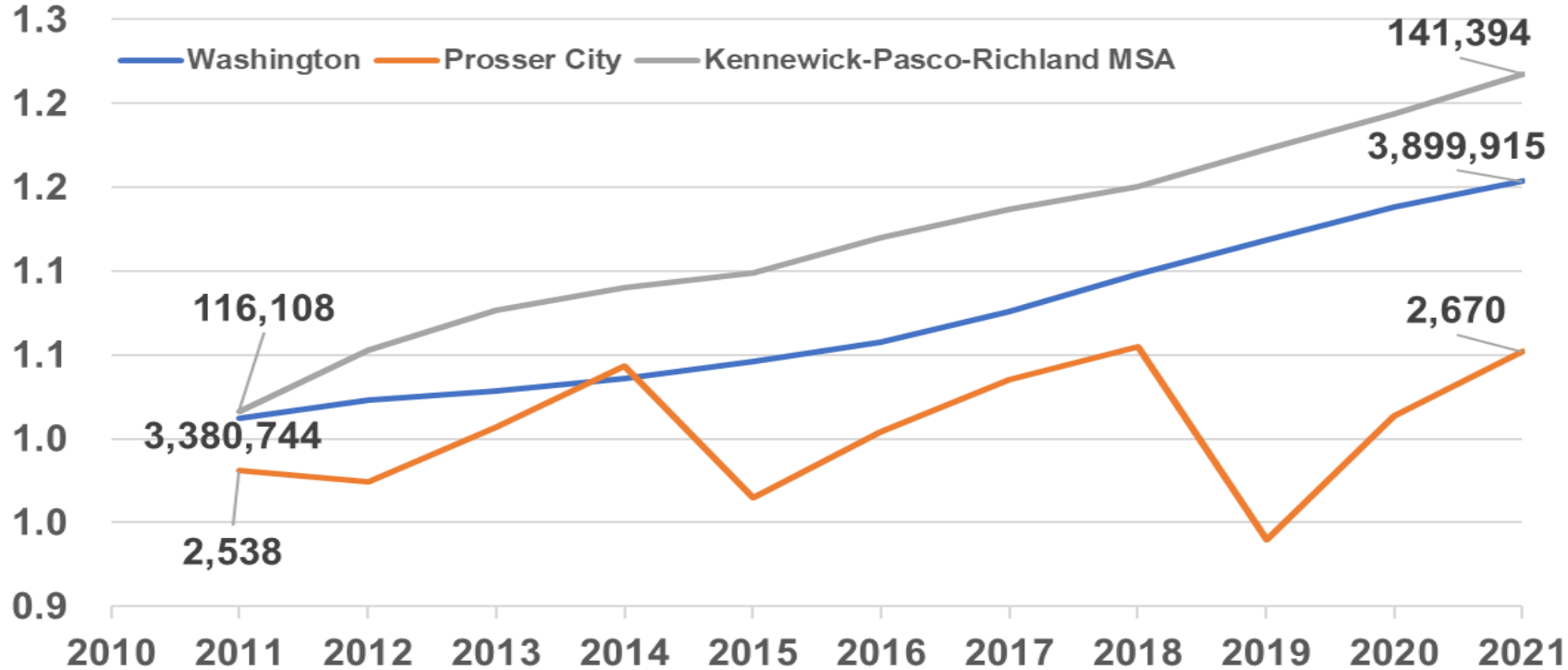
- Labor shortages to continue being challenges for many employers but data is showing some labor cooling which may last through 2024
- Regional economy continues to expand but inflation remains, and retail and housing markets have weakened
- Employment rate of growth may slow down for some industries, but we are still expecting to see employment growth in 2023



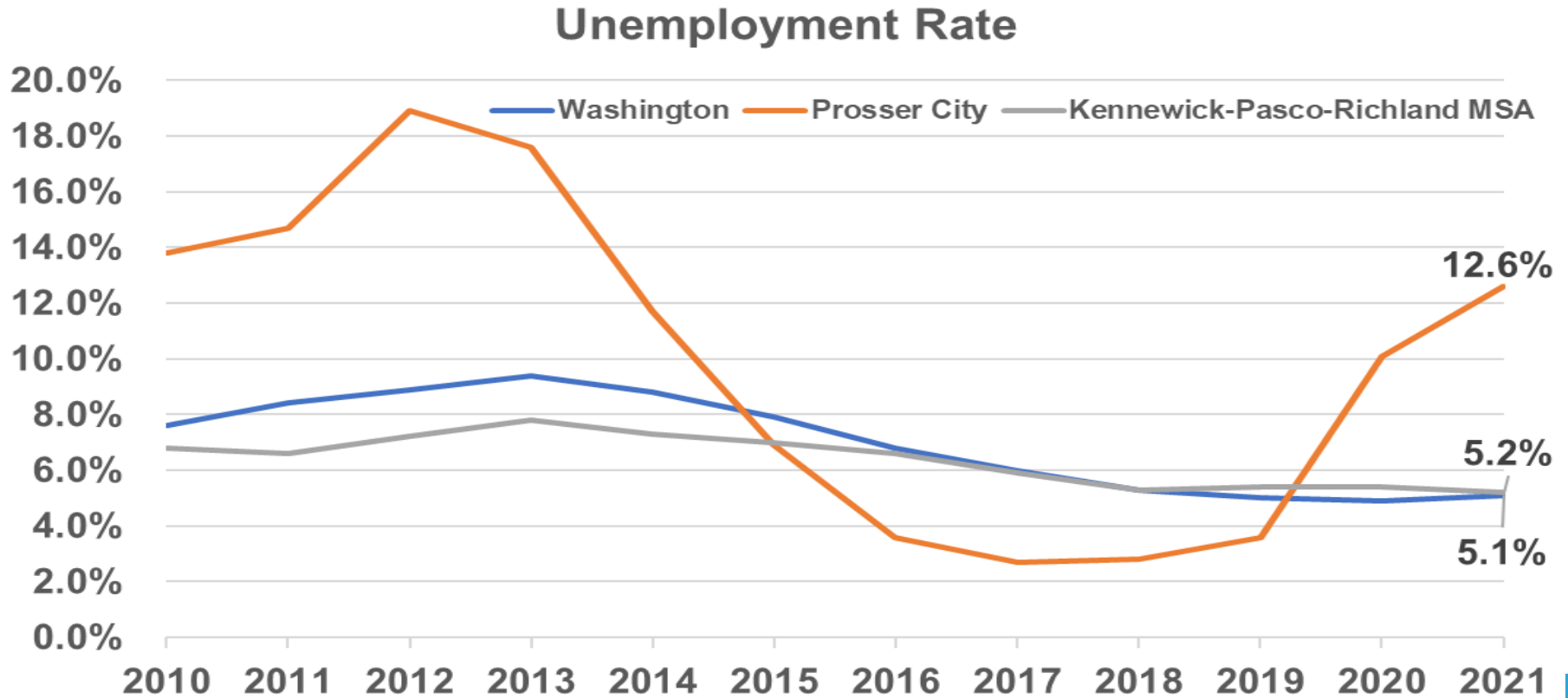
# **Economy Around Prosser City, WA**

# Labor Force in Prosser City, WA

Labor Force (Index 2010=1.0)



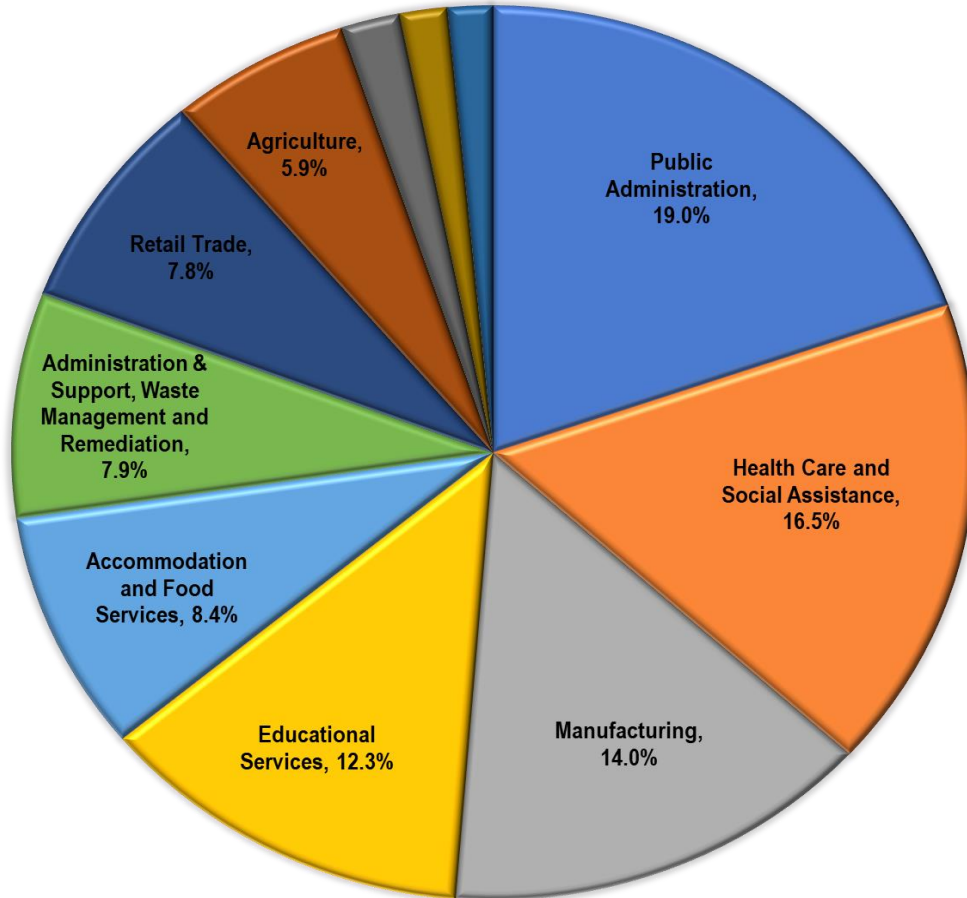
# Unemployment in Prosser City, WA



# Employment in Prosser City, WA

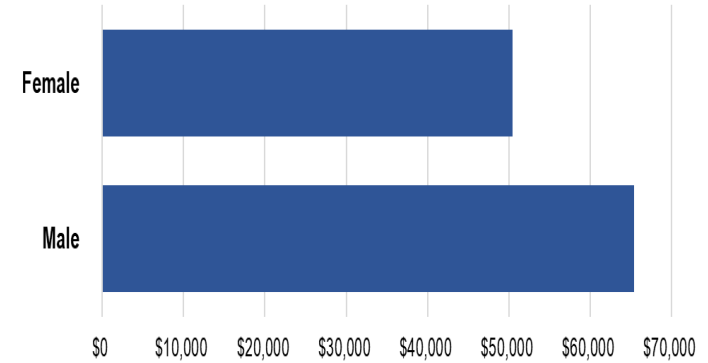
- The city's covered employment in 2020 was at 3,553
- From 2019 through 2020, the city's covered employment increased by 55 jobs or 1.6
- Many major industries grew in past year including;
  - Private Education and Healthcare Services,
  - Real Estate and Rental and Leasing,
  - Professional, Scientific and Technical Services,
  - Construction, and
  - Utilities
- Other industries recorded decrease or remained unchanged

# Employment in Prosser City, WA



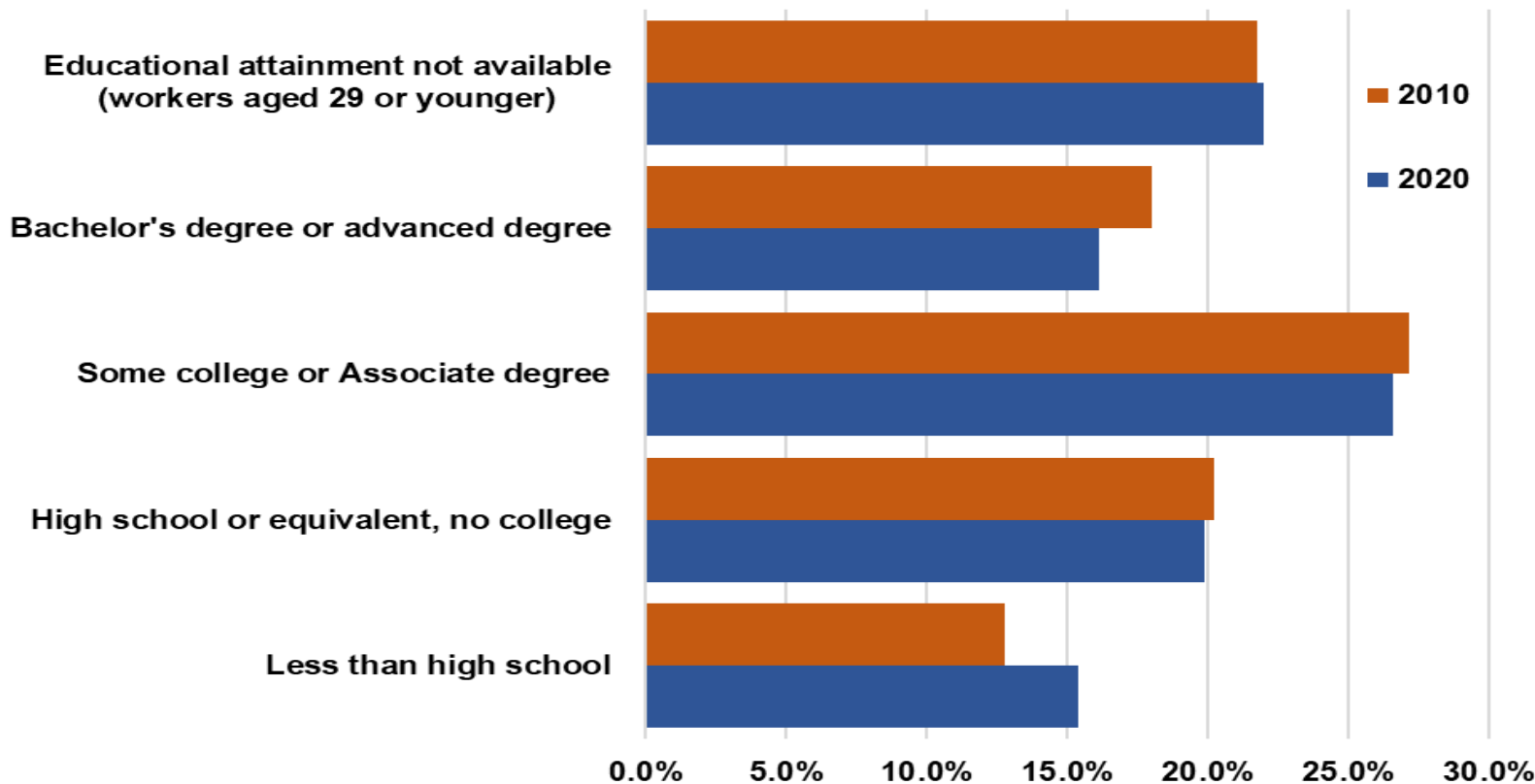
Median earnings for full-time year-round workers was \$57,356

Median Earnings for Full Time year-Round Workers



# Employment in Prosser City, WA

## Jobs by Worker Educational Attainment





# Employment in Prosser City, WA

Jobs by Earnings			
	2020	2010	Change
\$1,250 per month or less	24.6%	28.2%	-3.7%
\$1,251 to \$3,333 per month	31.0%	36.7%	-5.7%
More than \$3,333 per month	44.5%	35.1%	9.4%

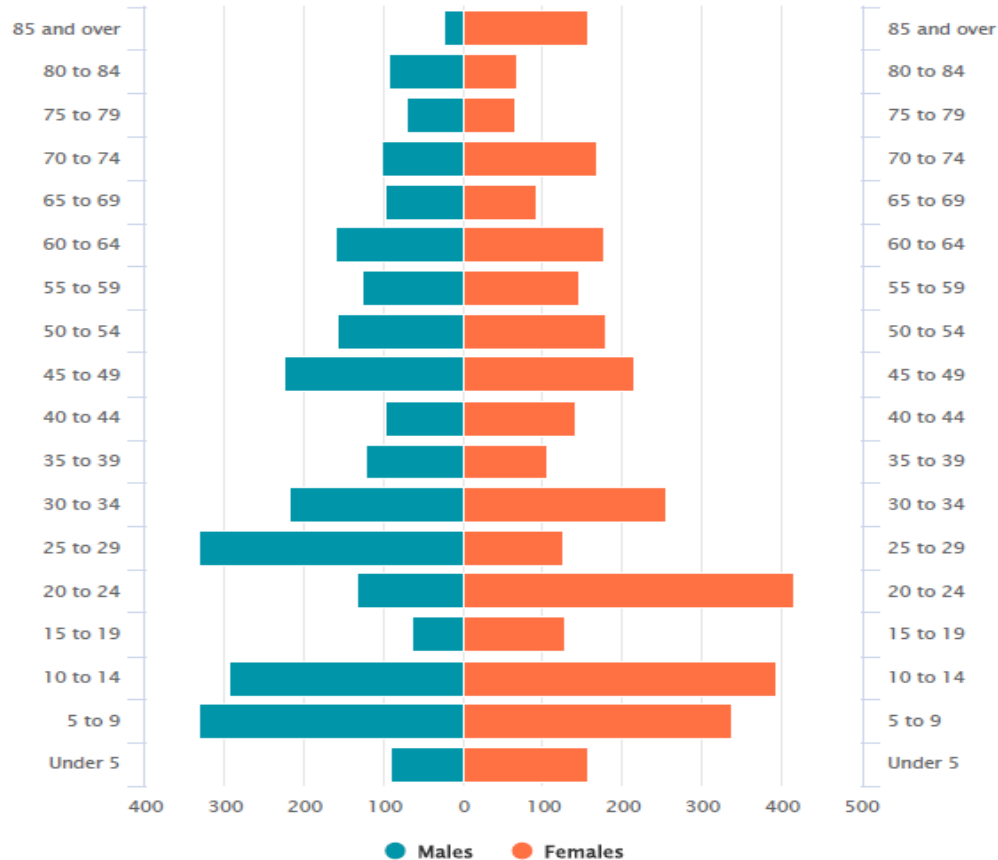
Jobs by Worker Race			
	2020	2010	Change
White Alone	93.1%	93.7%	-0.7%
Black or African American Alone	1.9%	1.3%	0.5%
American Indian or Alaska Native Alone	1.0%	1.1%	-0.1%
Asian Alone	2.3%	2.1%	0.2%
Native Hawaiian or Other Pacific Islander	0.2%	0.4%	-0.2%
Two or More Race Groups	1.5%	1.3%	0.3%

Jobs by Worker Ethnicity			
	2020	2010	Change
Not Hispanic or Latino	62.5%	71.7%	-9.2%
Hispanic or Latino	37.5%	28.3%	9.2%

Jobs by Worker Sex			
	2020	2010	Change
Male	43.8%	45.0%	-1.2%
Female	56.2%	55.0%	1.2%

# Population in Prosser City, WA



Prosser city, WA had a total population of 6,061 in 2021

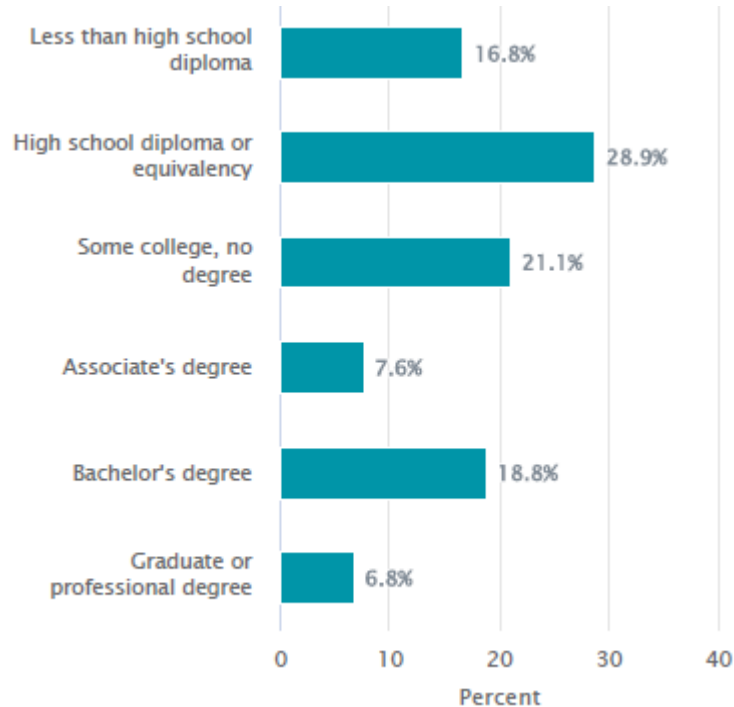
Median Age 33.1 years

(54.7 percent) females  
(45.3 percent) males

(29.6 percent) of the population was under 18 years,  
(31.9 percent) was 18 to 44 years,  
(22.9 percent) was 45 to 64 years, and  
(15.4 percent) was 65 years and older

# Population in Prosser City, WA

## Educational Attainment of People 25 years and older



Prosser city, WA had 83.2 percent of people 25 years and over with high school diploma

About 25.6 percent of people 25 years and older had a bachelor's degree or higher

About 16.8 percent did not complete high school

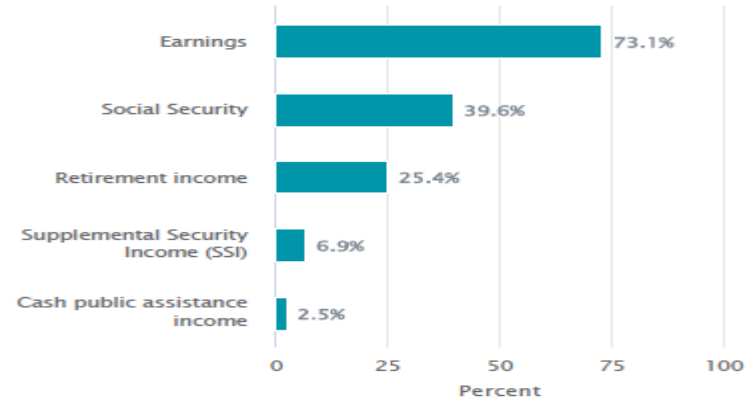
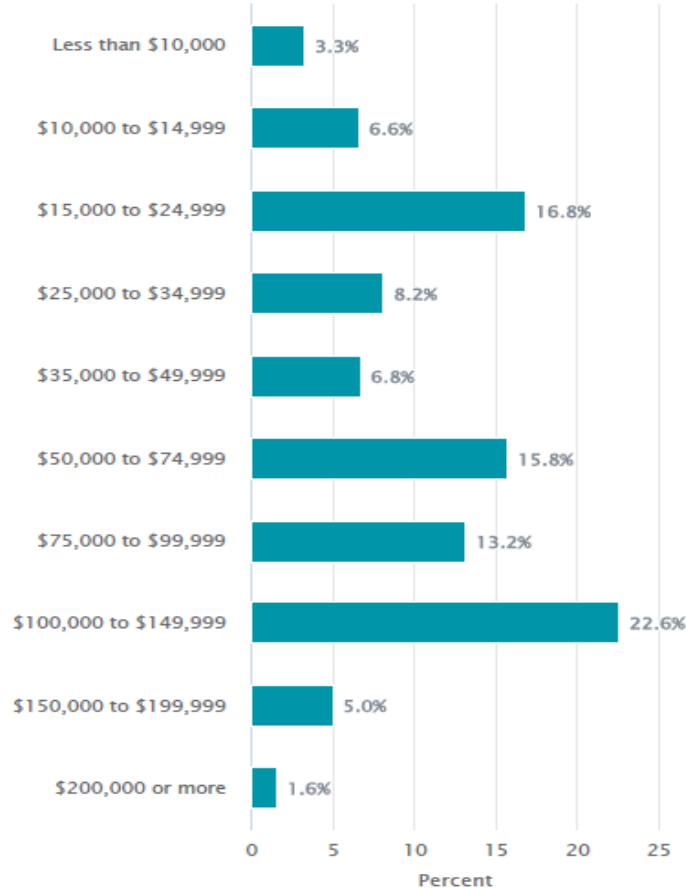
# Population in Prosser City, WA

## Household Income

The median income of households in Prosser city, Washington was \$60,927

An estimated 3.3 percent of households had income below \$10,000 a year

An Estimated 1.6 percent had income over \$200,000 or more





# Thank you!

Any questions?

You can find me at  
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[ESD.WA.GOV/labormarketinfo](http://ESD.WA.GOV/labormarketinfo)

# What is Labor Market Information (LMI)?

- Data that describe and predict the relationship between labor supply and demand
- LMI provides data on a variety of subjects:
  - ▷ Population and labor force trends
  - ▷ Industry and occupational employment trends and projections
  - ▷ Wage and benefit information
  - ▷ Career information relating to skills and education
- Data are often available at different geographic levels
  - ▷ e.g., State, county, metro area, workforce development region, etc.

# Credits

Special thanks to all the people who made and released these awesome resources:

- Presentation and analysis by Ajsa Suljic, Regional Labor Economist
- Data by LMEA-DATA team, ESD, BLS, OFM and US Census